

Todd S. Johns, Chapter 13 Trustee
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Application to Incur Debt

In order to submit a request to incur new debt while in your Chapter 13 Bankruptcy, you must complete the following application and provide a new budget with 60 days of pay records to the Trustee. If your Application is approved you must file the provided new budget with the Court within 30 days of the date of the approval being entered to the Court. The application and attached budget must be complete and clearly legible in order to be considered. It is advised you contact your attorney for assistance. You can also visit our website at www.13network.com, under "Other Links" for specific guidelines to follow for incurring new debt while in bankruptcy.

Date: _____

Case Number: _____

Debtor 1: _____

Debtor 2: _____

Reason to Incur Debt:

Purchase Vehicle

Refinance Vehicle

Purchase Tools

Obtain Student Loan

Repair Home

Other: _____

Repair Vehicle

Have you made any previous loan requests while in bankruptcy? Yes____ or No____ If Yes, provide the date, amount, was the debt granted or denied, and payment status:

What is the name, address, telephone, and fax number of the LENDER you wish to use:

Terms of Financing: Loan Amount: _____

Monthly Payment: _____

Term of Loan: _____

Interest Rate: _____

Down Payment: _____

If down payment is necessary, what is the source of the down payment: _____.

Will the monthly payment of this new loan be made in addition to, or in replace of some other payment that you currently pay directly or in your Chapter 13 Plan? _____

Before this application can be reviewed you must submit the following:

- Provide the Amended Schedules I and J with 60 days of pay records
- Any loan documents, purchase agreement, or financing information with your application.
- This application must be complete and signed by both Debtors, if applicable.
- You may submit your request via email at ekeen@shrevech13.com, mail to PO Box 1770, Shreveport, LA 71166, or your attorney can submit this information on your behalf electronically in our express documents system.
- Be sure to review the guidelines on our website at www.13network.com, under “Other Links”. Your request must be within the guidelines provided to be considered.

Signature of Debtor 1: _____ Date: _____

Signature of Debtor 2: _____ Date: _____

When applying for a loan, please review the Trustee’s criteria for approval:

IF APPLYING FOR VEHICLE LOAN REQUEST:

- Vehicle Interest Rate must be under 18%.
- No GAP insurance contract or charges.
- No extended service contract /extended warranty contract.
- No Luxury type vehicles.
- Vehicle payment must be less than \$500/month.
- Vehicle loan term must be 60 months or less.
- The sales price of the vehicle must be within the suggested retail value “Book Value”.
- If down payment contemplated/required, application must disclose source of down payment and amount.
- The Debtor(s) plan payments must be current.

IF A STUDENT LOAN REQUEST

- The degree or certification sought.
- Length of time to complete program.
- Benefit to debtor obtaining the degree.